

EMAAR

Disclosure of the results of the Board of Directors meeting

Date	11 August 2022
Name of the Listed Company	Emaar Properties PJSC
Date and day of the meeting:	11 August 2022
The starting time of the meeting	1:00PM
The ending time of the meeting	3:00PM – Resolutions by Circulation
Number of board members present	8
Quorum achieved (%)	88.88%
Decisions / Resolutions of the meeting	<p>1. Approval of the acquisition of 100% of the share capital of Dubai Creek Harbour LLC, legal owner of Dubai Creek Harbour project, at a total purchase consideration of AED 7,500,000,000 (Seven Billion Five Hundred Million Dirham) to be settled as follows: (i) 50% in cash including a deferred consideration of AED 1,250,000,000 payable over a period of three years, and (ii) 50% a mandatory convertible bond intended to convert into shares of Emaar Properties PJSC (“EMAAR”) calculated by dividing AED 3,750,000,000 by the closing price of EMAAR’s share on 10th August 2022.</p> <p>2. Approval of the issuance by EMAAR of a mandatory convertible bond to Dubai Holding (or one or more of its affiliates) in accordance with Article 231 of the UAE Commercial Companies Law and SCA Regulations, and increase of the share capital of EMAAR on conversion. Each share in EMAAR shall be treated as fully paid upon conversion.</p>

EMAAR

	<p>3. Approval of the increase of the share capital of EMAAR on conversion, at a nominal value of AED 1 (One Dirham) per share and amending Article (6) of the Articles of Association of EMAAR accordingly.</p> <p>4. Authorizing any (2) two of Mr. Jamal Bin Theniyah, Mr. Ahmad Al Matrooshi, Mr. Amit Jain and Mr. Hesham Heikal to be jointly authorized and empowered on behalf of EMAAR to take any action as may be necessary to execute and sign the transaction documents and implement the aforementioned resolutions.</p> <p>5. The General Assembly of EMAAR to be convened at a date to be determined after obtaining approval of SCA regarding the General Assembly meeting and its agenda.</p>
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The Name of the Authorized Signatory	Ahmad Al Matrooshi
Designation	Executive Board Member
Signature and Date	11 th August 2022 
Company's Seal	

